



## THIRTEENTH ITEM ON THE AGENDA

**Pensions questions****(c) ILO Staff Pensions Fund**

1. In March 1997<sup>1</sup> the ILO Governing Body approved a resolution to eliminate the Administrative Board of the ILO Staff Pensions Fund and transfer responsibility for the management of the Fund directly to the ILO. The resolution (see appendix) was unanimously adopted by the International Labour Conference in June 1997.<sup>2</sup> At that time, the Conference decided that the pension adjustment system for the United Nations Joint Staff Pension Fund (UNJSPF) shall continue to be applied to benefits due under the Regulations of the ILO Staff Pensions Fund and that any subsequent improvements in the UNJSPF system shall be reflected in the payment of those benefits.
2. Pension obligations are now formally incorporated into the ILO regular budget and the Office continues to manage the Fund. There are at present 13 beneficiaries and total pension payments for 1999 amounted to approximately US\$722,915.
3. This December the UN General Assembly is expected to approve a recommendation to make a small modification to the UNJSPF pension adjustment system, effective 1 April 2001. As the ILO Staff Pensions Fund adjustment system is based on that of the UNJSPF, a corresponding change will be applied to the ILO Fund. The administrative impact of this change would be negligible.

Geneva, 9 October 2000.

<sup>1</sup> GB.268/PFA/11/2.

<sup>2</sup> International Labour Conference, 85th Session, 1997, *Record of Proceedings*, pp. 14/15 and 14/16.



## Appendix

### Resolution concerning the management of the ILO Staff Pensions Fund <sup>1</sup>

The General Conference of the International Labour Organization,

Recalling its resolution of 9 October 1946 by which it adopted revised Staff Pensions Regulations, under which, in particular, the Staff Pensions Fund became the property of the International Labour Organization to be administered for the purposes of the Regulations and managed by an Administrative Board,

Reaffirming the International Labour Organization's guarantee, in article 13 of the Regulations, of the payment of all annuities or capital sums due under those Regulations,

Considering that management by an Administrative Board is no longer justified having regard to the small number of beneficiaries and to the absence in recent years of any direct participation of the latter on the Board;

1. Decides:

- (a) that the International Labour Office shall, under the supervision of its Governing Body, to which it shall annually report, henceforth have direct responsibility for the management of the Staff Pensions Fund and for the payment of benefits in accordance with the substantive provisions of the Regulations;
  - (b) that the pension adjustment system for the United Nations Joint Staff Pension Fund shall continue to be applied to benefits due under the Regulations and that any subsequent improvements in that system shall be reflected in the payment of those benefits.
2. Hereby abrogates, without prejudice to operative paragraph 1 above, all provisions of the Staff Pensions Regulations that are inconsistent with the present resolution or with any decision that may be adopted by the Governing Body pursuant to it.

<sup>1</sup> Adopted by the International Labour Conference at its 85th Session (1997).