



THIRTEENTH ITEM ON THE AGENDA

**Pensions questions**

**Report of the Board of Trustees of  
the Special Payments Fund**

The forty-eighth report of the Board of Trustees of the Special Payments Fund, established by the Governing Body at its 143rd Session (November 1959), is submitted overleaf for information.

Geneva, 17 October 2001.

## Appendix

### Forty-eighth report of the Board of Trustees of the Special Payments Fund

1. Since its last report, which was examined by the Governing Body at its 279th Session (November 2000), the Board of Trustees of the Special Payments Fund has met once, on 14 June 2001.

#### Payments authorized for 2000 at the Board's 61st Session (April 2000)

2. Total grants paid amounted to US\$37,724. These included four grants under the terms of reference as extended in 1989<sup>1</sup> and five grants under the terms of reference as extended in 1992.<sup>2</sup>

#### Payments authorized for 2001 at the Board's 62nd Session (June 2001)

3. At the date of this report, grants amounting to US\$22,523 had been paid, out of the total amount of US\$29,420 which had been authorized for the entire year. Grants paid included three grants under the extension of 1989 and four grants under the extension of 1992.
4. As in previous years, the Board of Trustees awarded grants according to the criteria in its terms of reference and gave particular attention to individual cases of hardship. The average age of recipients is 77 years.
5. Most of the payments are in Swiss francs. Expenditure in 2001 will not exceed the Fund's current balance, and 2000-01 budget provisions are adequate.<sup>3</sup>

<sup>1</sup> GB.244/PFA/10/8.

<sup>2</sup> GB.254/PFA/10/13.

<sup>3</sup> Programme and Budget for 2000-01, para. 290.4.