



THIRD ITEM ON THE AGENDA

**Financial questions relating to the  
International Institute for Labour Studies**

1. The Board of the International Institute for Labour Studies considered at its 47th Session, on 8 November 2005, the programme and budget proposals of the Institute for 2006-07 as set forth in the paper already circulated to the Committee.<sup>1</sup>
2. In accordance with the provisions of article II, paragraphs 5 and 6, of the Regulations of the Institute, the Board adopted the programme and budget proposals for the International Institute for Labour Studies for 2006-07 for transmittal of the programme to the Governing Body for endorsement, and the budget for final approval.
3. *The Committee may wish to recommend that the Governing Body endorse the programme and approve the budget for the International Institute for Labour Studies for 2006-07 as set out in the earlier paper submitted to the Committee.*
4. The Board also considered and took note of the document containing the financial statements of the Institute's Endowment Fund and the Phelan Legacy.<sup>2</sup>

Geneva, 10 November 2005.

*Point for decision:* Paragraph 3.

<sup>1</sup> GB.294/PFA/3/1.

<sup>2</sup> GB.294/PFA/3/2.