

**FOR INFORMATION**

## FIRST ITEM ON THE AGENDA

**Programme and Budget for 2006–07****(a) Position of accounts as at  
31 December 2006***Contents*

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## Financial results for 2006

1. At its 93rd Session (June 2005), the International Labour Conference approved an expenditure budget for the 2006–07 financial period amounting to US\$594,310,000 and an income budget for the period for the same amount, which at the budget rate of exchange for the period of 1.25 Swiss francs to the US dollar resulted in an income budget of 742,887,500 Swiss francs. This income budget was to be financed from assessed contributions from member States.
2. Contributions received in respect of the year to date and earlier biennia are accounted for as budgetary income in US dollars at the 2006–07 ILO budget rate of exchange, and Swiss franc-based expenditure is recorded in US dollars at the same rate of exchange. US dollar budgetary income and expenditure figures reported herein accordingly result from the conversion of Swiss franc income and expenditure to US dollars at the 2006–07 budget rate of exchange of 1.25 Swiss francs to the US dollar.
3. Regular budget income and expenditure for 2006 is summarized in table 1.<sup>1</sup> Total budgetary income for 2006 was US\$309,931,200, of which US\$216,303,090 pertained to assessed contributions for 2006 and US\$93,628,110 to arrears of contributions from previous financial periods. The withdrawal made from the Working Capital Fund (34,350,670 Swiss francs) and internal borrowings (12,859,601 Swiss francs) to finance the 2004–05 deficit of 47,210,271 Swiss francs as at 31 December 2005 was fully reimbursed through the arrears of contributions received in January 2006.
4. Expenditure for 2006 amounted to US\$263,921,212; details of this expenditure are given in table 2. Additional expenditure items were approved by the Governing Body, information on which is provided in table 3.
5. Details of the position of member States' contributions at 31 December 2006 are given in tables 4 and 5.

## Working Capital Fund and Income Adjustment Account

6. Analyses of the movements of the Working Capital Fund and the Income Adjustment Account, including the composition of miscellaneous income credited to the latter account, are provided in table 6.

## Position in relation to paragraph 4 of article 13 of the Constitution

7. Table 5 shows that, on 31 December 2006, the arrears of contributions of Antigua and Barbuda, Bolivia, Cape Verde, Central African Republic, Comoros, Democratic Republic of Congo, Djibouti, Equatorial Guinea, Gambia, Guinea Bissau, Iraq, Kyrgyzstan, Sao Tome and Principe, Sierra Leone, Solomon Islands, Somalia, Tajikistan, Turkmenistan and Uzbekistan equalled or exceeded the amount of the contributions due from them for the past two full years (2004–05). Each of these member States had therefore lost the right to

<sup>1</sup> Income and expenditure for the first year of the biennium is reported on a cash basis.

vote in accordance with the provisions of paragraph 4 of article 13 of the Constitution of the Organization.

## **Financial arrangements for the payment of contributions**

8. Armenia, Azerbaijan, Belarus, Cambodia, Georgia, Kazakhstan, Latvia, Liberia, the Republic of Moldova, Paraguay, Poland, Togo and Ukraine also had contributions which equalled or exceeded the amount of the contributions due from them for the past two full years, but were permitted to vote in accordance with paragraph 4 of article 13 of the Constitution of the Organization under financial arrangements approved by the International Labour Conference at various sessions of the Conference (see footnotes to table 5). Viet Nam had also made financial arrangements pertaining to prior membership in the Organization. Following the settlement of all arrears by Viet Nam, the financial arrangement has been concluded.

Geneva, 19 February 2007.

*Submitted for information.*

**Table 1. Regular budget income and expenditure for 2006**

	In Swiss francs	In US dollars <sup>1</sup>
<b>Income</b>		
Assessed contributions for 2006 :	270,378,862	216,303,090
Assessed contributions and other amounts due for previous financial periods :	117,035,137	93,628,110
<b>Total income</b>	<u>387,413,999</u>	<u>309,931,200</u>
<b>Less : 2004-05 deficit reimbursed <sup>2</sup></b>	<u>47,210,271</u>	<u>37,768,217</u>
<b>Net income received</b>	<u>340,203,728</u>	<u>272,162,983</u>
<b>Total expenditure <sup>3</sup></b>		<u>263,921,212</u>
<b>Excess of income over expenditure</b>		<u>8,241,771</u>

<sup>1</sup> US dollar income and expenditure figures result from conversion of Swiss franc income at the ILO budget rate of exchange for 2006-07 of 1.25 Swiss francs to the US dollar.

<sup>2</sup> As at 31 December 2005, in accordance with article 21.1(a) of the Financial Regulations, the deficit of 47,210,271 Swiss francs was covered by the Working Capital Fund (34,350,670 Swiss francs) and internal borrowings (12,859,601 Swiss francs). In accordance with article 21.2(a) of the Financial Regulations, arrears of contributions received in 2006 were used to reimburse the Working Capital Fund and internal borrowings.

<sup>3</sup> Details of expenditure are provided in table 2.

Table 2. Status of regular budget expenditure for 2006 (in US dollars)

Title	Expenditure as at 31.12.2006
<b><u>PART I - ORDINARY BUDGET</u></b>	
Policy-making organs	
International Labour Conference	5,336,666
Governing Body	2,251,774
Major regional meetings	378,041
Legal services	1,442,852
Relations, meetings and document services	23,106,624
Strategic objectives	
Technical programmes	
Standards and fundamental principles and rights at work	15,201,795
Employment	17,165,760
Social protection	12,547,318
Social dialogue	18,467,197
Communications and public information	9,090,868
External relations and partnerships	2,205,084
Gender equality	1,078,174
ILO contribution to Fair Globalization	31,392
International Institute for Labour Studies	2,472,626
International Training Centre of the ILO, Turin	3,042,875
Policy integration	3,525,351
Statistics	3,181,590
Regions and technical cooperation	
Development cooperation	1,538,343
Field programmes in Africa	23,759,159
Field programmes in the Americas	18,587,785
Field programmes in Arab States	3,803,344
Field programmes in Asia and the Pacific	20,071,983
Field programmes in Europe and Central Asia	8,213,972
Support services	
Information technology and communications	10,032,345
Internal administration	18,387,439
Management services	
General management	3,455,389
Executive Director's Office, Management and Administration	484,053
Human resources development	9,324,872
Financial services	6,536,006
Programming and management	2,923,813
Internal audit and oversight	657,595
Evaluation	182,743
Other budgetary provisions	12,845,635
<b>Total Part I</b>	<b>261,330,463</b>
<b><u>PART II - UNFORESEEN EXPENDITURE</u></b>	
	-
<b><u>PART III - WORKING CAPITAL FUND</u></b>	
	-
<b><u>PART IV - INSTITUTIONAL INVESTMENTS AND EXTRAORDINARY ITEMS</u></b>	
Security	737,671
Accommodation	381,911
Information and communication technology	149,656
Maritime Session of the International Labour Conference	1,321,511
<b>Total Part IV</b>	<b>2,590,749</b>
<b>TOTAL</b>	<b>263,921,212</b>

**Table 3. Additional 2006-07 expenditure items approved by the Governing Body**

Governing Body Sessions	Description of Items	Amount in US dollars
294th (November 2005) (GB.294/PFA/18/2)	Increase in the ILO Administrative Tribunal Judges' fees.	24,000 (1)
295th (March 2006) (GB.295/PFA/15/3)	ILO Liaison Office, Yangon	436,000 (2)
297th (November 2006) (GB.297/PFA/6)	International Public Sector Accounting Standards (IPSAS)	205,000 (3)
	Total	<u>665,000</u>

(1) To be financed from savings in Part I.

(2) To be financed in the first instance from savings in Part I or, failing that, through the use of Part II.

(3) To be financed in the first instance from further fund-raising of extra-budgetary resources or, failing that, from savings in Part I of the budget or, failing that, through Part II.

**Table 4. Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO (In Swiss francs)**

**Summary**

Details	Amount due as at 1 January 2006	Amount received or credited (1) to 31 December 2006	Amount due as at 31 December 2006
<b>I. Assessed contributions for 2006 :</b>			
Assessed with the budget	371,443,750	270,378,862	101,064,888
Total assessed contributions for 2006	<u>371,443,750</u>	<u>270,378,862</u>	<u>101,064,888</u>
<b>II. Arrears or contributions and amounts due for prior periods of membership :</b>			
A. Arrears of contributions due by member States.	168,113,405	117,010,647	51,102,758
B. Amounts due by member States for prior periods of membership in the ILO	269,556	24,490	245,066
C. Amounts due by States when they ceased to be Members of the ILO	6,370,623	-	6,370,623
Total arrears of contributions and amounts due for prior periods of membership in the ILO	<u>174,753,584</u>	<u>117,035,137</u>	<u>57,718,447</u>
<b>TOTAL</b>	<u><b>546,197,334</b></u>	<u><b>387,413,999</b></u>	<u><b>158,783,335</b></u>

(1) includes amounts totalling 755,701 Swiss francs credited to member States in respect of :

The incentive scheme for 2004	42,959
50 per cent of the net premium earned in previous financial periods	376,590
Cash Surplus for previous financial periods	336,152

**Table 5. Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO**  
( in Swiss francs )

States	2006 Assessed contributions			Amounts due for previous financial periods			Total due as at 31.12.06
	Assessed Contributions (1)	Amounts received or credited	Balance due as at 31.12.06	Balance due as at 01.01.06	Amount received in 2006	Balance due as at 31.12.06	
	% Amount						
Afghanistan	0.002	7,429	7,429	-	-	-	-
Albania	0.005	18,572	18,572	-	-	-	-
Algeria	0.076	282,297	282,297	-	-	-	-
Angola	0.001	3,714	3,714	-	-	-	-
Antigua and Barbuda (2)	0.003	11,143	-	11,143	285,843	285,843	296,986
Argentina	0.957	3,554,717	179,625	3,375,092	10,774,290	10,048,000	4,101,382
Armenia (4)	0.002	7,429	7,429	-	1,887,666	48,000	1,839,666
Australia	1.593	5,917,099	5,917,099	-	-	-	-
Austria	0.860	3,194,416	3,194,416	-	-	-	-
Azerbaijan (4)	0.005	18,572	18,572	-	3,539,188	35,392	3,503,796
Bahamas	0.013	48,288	48,288	-	-	-	-
Bahrain	0.030	111,433	111,433	-	-	-	-
Bangladesh	0.010	37,145	37,145	-	-	-	-
Barbados	0.010	37,145	37,145	-	-	-	-
Belarus (4)	0.018	66,860	66,860	-	1,892,955	157,746	1,735,209
Belgium	1.070	3,974,448	3,974,442	6	-	-	6
Belize	0.001	3,714	3,714	-	-	-	-
Benin	0.002	7,429	7,429	-	89	89	-
Bolivia (2)	0.009	33,430	-	33,430	62,555	-	95,985
Bosnia and Herzegovina	0.003	11,143	11,143	-	-	-	-
Botswana	0.012	44,573	44,573	-	-	-	-
Brazil	1.524	5,660,803	239,666	5,421,137	12,223,694	1,109,601	16,535,230
Bulgaria	0.017	63,146	63,146	-	-	-	-
Burkina Faso	0.002	7,429	7,429	-	-	-	-
Burundi	0.001	3,714	3,714	-	-	-	-
Cambodia (4)	0.002	7,429	7,429	-	277,705	61,215	216,490
Cameroon	0.008	29,716	29,716	-	-	-	-
Canada	2.816	10,459,856	10,459,856	-	-	-	-
Cape Verde (2)	0.001	3,714	-	3,714	88,262	-	91,976
Central African Republic (2)	0.001	3,714	-	3,714	147,412	11,883	139,243
Chad	0.001	3,714	-	3,714	5,337	-	9,051
Chile	0.223	828,320	757,848	70,472	1,098,240	1,098,240	70,472
China	2.055	7,633,169	7,633,169	-	-	-	-
Colombia	0.155	575,738	575,738	-	-	-	-
Comoros (2)	0.001	3,714	-	3,714	533,082	-	536,796
Congo	0.001	3,714	3,714	-	9,985	9,985	-
Costa Rica	0.030	111,433	-	111,433	78,281	34,397	155,317
Côte d'Ivoire	0.010	37,145	29	37,116	65,055	51,987	50,184
Croatia	0.037	137,434	137,434	-	130,034	130,034	-
Cuba	0.043	159,721	159,721	-	-	-	-
Cyprus	0.039	144,863	144,863	-	-	-	-
Czech Republic	0.183	679,742	679,742	-	-	-	-
Democratic Republic of the Congo (2)	0.003	11,143	89	11,054	63,286	-	74,340
Denmark	0.719	2,670,681	2,670,681	-	-	-	-
Djibouti (2)	0.001	3,714	-	3,714	98,713	-	102,427
Dominica	0.001	3,714	1	3,713	3,539	-	7,252
Dominican Republic	0.035	130,006	265	129,741	-	-	129,741
Ecuador	0.019	70,574	96	70,478	-	-	70,478
Egypt	0.120	445,733	445,733	-	-	-	-
El Salvador	0.022	81,718	2,852	78,866	-	-	78,866
Equatorial Guinea (2)	0.002	7,429	-	7,429	13,145	-	20,574
Eritrea	0.001	3,714	3,714	-	-	-	-
Estonia	0.012	44,573	44,573	-	-	-	-
Ethiopia	0.004	14,858	14,858	-	-	-	-
Fiji	0.004	14,858	14,858	-	-	-	-
Finland	0.533	1,979,795	1,979,795	-	-	-	-
France	6.036	22,420,345	22,420,345	-	-	-	-
Gabon	0.009	33,430	33,430	-	12,571	12,571	-
Gambia (2)	0.001	3,714	-	3,714	63,484	-	67,198
Georgia (4)	0.003	11,143	10,563	580	3,082,547	56,724	3,025,823
Germany	8.670	32,204,173	32,204,173	-	-	-	-
Ghana	0.004	14,858	1,179	13,679	14,193	-	27,872
Greece	0.530	1,968,652	1,650,017	318,635	104,807	104,807	318,635
Grenada	0.001	3,714	1	3,713	2,263	2,263	3,713
Guatemala	0.030	111,433	111,410	23	-	-	23
Guinea	0.003	11,143	5,096	6,047	-	-	6,047
Guinea-Bissau (2)	0.001	3,714	-	3,714	233,867	-	237,581
Guyana	0.001	3,714	3,714	-	3,988	3,988	-
Haiti	0.003	11,143	346	10,797	17,742	17,742	10,797
Honduras	0.005	18,572	17,571	1,001	-	-	1,001
Hungary	0.126	468,019	468,019	-	-	-	-
Iceland	0.034	126,291	126,291	-	-	-	-



**Table 5. Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO**  
( in Swiss francs )

States	2006 Assessed contributions			Amounts due for previous financial periods			Total due as at 31.12.06	
	Assessed Contributions (1)		Amounts received or credited	Balance due as at 31.12.06	Balance due as at 01.01.06	Amount received in 2006		Balance due as at 31.12.06
	%	Amount						
India	0.421	1,563,778	1,563,778	-	-	-	-	
Indonesia	0.142	527,450	527,450	-	-	-	-	
Iran, Islamic Republic of	0.157	583,167	-	583,167	1,507,748	567,453	940,295	
Iraq (2)	0.016	59,431	-	59,431	6,184,565	139,126	6,045,439	
Ireland	0.350	1,300,053	1,300,040	13	13	13	-	
Israel	0.467	1,734,643	57,063	1,677,580	2,330,597	710,000	1,620,597	
Italy	4.890	18,163,600	18,163,600	-	-	-	-	
Jamaica	0.008	29,716	29,716	-	-	-	-	
Japan	19.485	72,375,815	72,375,815	-	69,137,710	69,137,710	-	
Jordan	0.011	40,859	40,859	-	-	-	-	
Kazakhstan (4)	0.025	92,861	92,861	-	3,860,032	257,335	3,602,697	
Kenya	0.009	33,430	33,430	-	-	-	-	
Kiribati	0.001	3,714	1	3,713	10	-	10	
Korea, Republic of	1.797	6,674,844	3,539,922	3,134,922	3,702,484	3,702,484	-	
Kuwait	0.162	601,739	601,739	-	-	-	-	
Kyrgyzstan (2)	0.001	3,714	-	3,714	1,131,845	-	1,131,845	
Lao People's Democratic Republic	0.001	3,714	3,714	-	-	-	-	
Latvia (4)	0.015	55,717	55,717	-	431,520	143,840	287,680	
Lebanon	0.024	89,147	43	89,104	76,489	47,233	29,256	
Lesotho	0.001	3,714	3,714	-	-	-	-	
Liberia (4)	0.001	3,714	3,714	-	194,242	27,379	166,863	
Libyan Arab Jamahiriya	0.132	490,306	20,392	469,914	-	-	469,914	
Lithuania	0.024	89,147	89,147	-	579	579	-	
Luxembourg	0.077	286,012	286,012	-	-	-	-	
Madagascar	0.003	11,143	128	11,015	10,429	10,429	-	
Malawi	0.001	3,714	3,714	-	8,251	8,251	-	
Malaysia	0.203	754,031	754,031	-	-	-	-	
Mali	0.002	7,429	7,429	-	-	-	-	
Malta	0.014	52,002	52,002	-	-	-	-	
Mauritania	0.001	3,714	3,714	-	447	447	-	
Mauritius	0.011	40,859	40,859	-	-	-	-	
Mexico	1.885	7,001,715	6,100,271	901,444	-	-	901,444	
Moldova, Republic of (4)	0.001	3,714	3,714	-	2,729,346	136,473	2,592,873	
Mongolia	0.001	3,714	3,714	-	-	-	-	
Morocco	0.047	174,579	174,579	-	-	-	-	
Mozambique	0.001	3,714	3,714	-	3,841	3,841	-	
Myanmar	0.010	37,145	7	37,138	-	-	37,138	
Namibia	0.006	22,287	22,287	-	-	-	-	
Nepal	0.004	14,858	14,858	-	-	-	-	
Netherlands	1.691	6,281,114	6,281,114	-	-	-	-	
New Zealand	0.221	820,891	820,891	-	-	-	-	
Nicaragua	0.001	3,714	3,714	-	-	-	-	
Niger	0.001	3,714	3,714	-	263	263	-	
Nigeria	0.042	156,007	154,869	1,138	-	-	1,138	
Norway	0.680	2,525,818	2,525,818	-	-	-	-	
Oman	0.070	260,011	260,011	-	-	-	-	
Pakistan	0.055	204,294	189,722	14,572	55,911	55,911	-	
Panama	0.019	70,574	69,763	811	28,490	28,490	811	
Papua New Guinea	0.003	11,143	-	11,143	21,290	21,290	-	
Paraguay (4)	0.012	44,573	44,573	-	811,730	42,723	769,007	
Peru	0.092	341,728	44,644	297,084	1,167,973	1,167,973	-	
Philippines	0.095	352,872	318	352,554	554,425	339,050	215,375	
Poland (4)	0.461	1,712,356	1,712,356	-	1,581,881	790,942	790,939	
Portugal	0.470	1,745,786	1,745,786	-	-	-	-	
Qatar	0.064	237,724	237,724	-	-	-	-	
Romania	0.060	222,866	222,866	-	-	-	-	
Russian Federation	1.101	4,089,596	4,089,565	31	10	10	31	
Rwanda	0.001	3,714	-	3,714	3,536	-	3,536	
Saint Kitts and Nevis	0.001	3,714	-	3,714	7,053	3,713	3,340	
Saint Lucia	0.002	7,429	6	7,423	2,162	-	2,162	
Saint Vincent and the Grenadines	0.001	3,714	4	3,710	3,192	-	3,192	
Samoa	0.001	3,714	798	2,916	2,916	2,916	-	
San Marino	0.003	11,143	11,143	-	-	-	-	
Sao Tome and Principe (2)	0.001	3,714	-	3,714	229,217	-	229,217	
Saudi Arabia	0.714	2,652,109	2,652,109	-	1,263,104	1,263,104	-	
Senegal	0.005	18,572	-	18,572	460	-	460	
Serbia (6)	0.019	70,574	70,574	-	67,411	67,411	-	
Seychelles	0.002	7,429	336	7,093	7,097	-	7,097	
Sierra Leone (2)	0.001	3,714	-	3,714	400,549	-	400,549	
Singapore	0.388	1,441,202	1,441,202	-	-	-	-	
Slovakia	0.051	189,437	189,437	-	-	-	-	
Slovenia	0.082	304,584	304,584	-	-	-	-	
Solomon Islands (2)	0.001	3,714	-	3,714	24,613	-	24,613	
Somalia (2)	0.001	3,714	-	3,714	366,416	-	366,416	

**Table 5. Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO**  
( in Swiss francs )

Details States	2006 Assessed contributions			Amounts due for previous financial periods			Total due as at 31.12.06	
	Assessed Contributions (1)		Amounts received or credited	Balance due as at 31.12.06	Balance due as at 01.01.06	Amount received in 2006		Balance due as at 31.12.06
	%	Amount						
South Africa	0.292	1,084,616	1,084,616	-	-	-	-	
Spain	2.523	9,371,526	9,371,526	-	-	-	-	
Sri Lanka	0.017	63,146	63,146	-	-	-	-	
Sudan	0.008	29,716	29,586	130	56,730	56,730	130	
Suriname	0.001	3,714	3,714	-	9,578	9,578	-	
Swaziland	0.002	7,429	7,429	-	-	-	-	
Sweden	0.999	3,710,723	3,710,723	-	-	-	-	
Switzerland	1.198	4,449,896	4,449,896	-	-	-	-	
Syrian Arab Republic	0.038	141,149	140,712	437	3,530	3,530	437	
Tajikistan (2)	0.001	3,714	-	3,714	569,145	3,271	569,588	
Tanzania, United Republic of	0.006	22,287	20,779	1,508	85	85	1,508	
Thailand	0.209	776,318	776,318	-	-	-	-	
The former Yugoslav Republic of Macedonia	0.006	22,287	1,723	20,564	42,580	42,580	20,564	
Timor-Leste	0.001	3,714	-	3,714	8,517	3,714	8,517	
Togo (4)	0.001	3,714	3,714	-	217,001	31,472	185,529	
Trinidad and Tobago	0.022	81,718	81,718	-	-	-	-	
Tunisia	0.032	118,862	103,456	15,406	11,639	11,639	15,406	
Turkey	0.372	1,381,771	1,381,771	-	-	-	-	
Turkmenistan (2)	0.005	18,572	-	18,572	888,764	-	907,336	
Uganda	0.006	22,287	-	22,287	27,765	-	50,052	
Ukraine (4)	0.039	144,863	144,863	-	4,747,081	527,454	4,219,627	
United Arab Emirates	0.235	872,893	872,793	100	-	-	100	
United Kingdom	6.133	22,780,645	21,747,227	1,033,418	-	-	1,033,418	
United States	22.000	81,717,625	71,059	81,646,566	24,025,567	24,025,566	1	
Uruguay	0.048	178,293	-	178,293	746,313	575,997	170,316	
Uzbekistan (2)	0.014	52,002	-	52,002	1,383,851	-	1,383,851	
Vanuatu	0.001	3,714	-	3,714	7,123	6,791	332	
Venezuela, Bolivarian Republic of	0.171	635,169	26,634	608,535	611,789	8,505	603,284	
Viet Nam	0.021	78,003	78,003	-	-	-	-	
Yemen	0.006	22,287	20,901	1,386	1,386	1,386	1,386	
Zambia	0.002	7,429	4,956	2,473	6,458	6,458	2,473	
Zimbabwe	0.007	26,001	26,001	-	24,838	24,838	-	
<b>Total : Member States</b>	<b>100.000</b>	<b>371,443,750</b>	<b>270,378,862</b>	<b>101,064,888</b>	<b>168,113,405</b>	<b>117,010,647</b>	<b>51,102,758</b>	<b>152,167,646</b>
<b>Amounts due by States for prior periods of membership in the ILO</b>								
Paraguay (3)	-	-	-	-	245,066	-	245,066	245,066
Viet Nam (3)	-	-	-	-	24,490	24,490	-	-
<b>Total- Amounts due by States for prior periods of membership in the ILO</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269,556</b>	<b>24,490</b>	<b>245,066</b>	<b>245,066</b>
<b>Amount due by States when they ceased to be members of the ILO</b>								
Former Socialist Fed. Rep. of Yugoslavia (5)	-	-	-	-	6,370,623	-	6,370,623	6,370,623
<b>Total - Amount due by States when they ceased to be members of the ILO</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,370,623</b>	<b>-</b>	<b>6,370,623</b>	<b>6,370,623</b>
<b>TOTAL</b>	<b>100.000</b>	<b>371,443,750</b>	<b>270,378,862</b>	<b>101,064,888</b>	<b>174,753,584</b>	<b>117,035,137</b>	<b>57,718,447</b>	<b>158,783,335</b>

**Notes to table 5: Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO**

**1. Assessed contributions for 2006**

Represents contributions assessed with the approval of the 2006–07 budget.

**2. Member States which, at 31 December 2006, have lost the right to vote under the provisions of paragraph 4 of article 13 of the Constitution**

The arrears of contributions of these member States equal or exceed the amount of contributions due from them for the past two full years (2004–05). Each of these member States had therefore lost the right to vote, in accordance with the provisions of paragraph 4 of article 13 of the Constitution of the Organization.

**3. Financial arrangements: Viet Nam and Paraguay (prior membership of the ILO)**

A financial arrangement was approved by the 81st Session (1994) of the International Labour Conference for the settlement of the amount of 182,960 Swiss francs due in respect of Viet Nam's previous membership in the ILO, payable over a period of 15 years in 14 equal annual instalments of 12,190 Swiss francs and a final instalment of 12,300 Swiss francs, beginning in 1993. Viet Nam has fully complied with the terms of the aforementioned financial arrangement which included the amount due for prior periods of membership in the ILO.

Paraguay in addition owes 245,066 Swiss francs in respect of contributions to the ILO and other League of Nations organizations for the period prior to 1939. The 45th Session (1961) of the ILC decided that these arrears should be cancelled, effective on the date that payment is made of all Paraguay's arrears of contributions due since the date when it rejoined the Organization.

**4. Other financial arrangements**

Member States listed in the following table have financial arrangements for the settlement of arrears of contributions.

	<i>Session of Conference at which financial arrangement was approved</i>
Armenia	93rd (2005)
Azerbaijan	95th(2006)
Belarus	86th (1998)
Cambodia	82nd (1995)
Georgia	93rd (2005)
Kazakhstan	88th (2000)
Latvia	87th (1999)
Liberia	88th (2000)
Moldova, Republic of	93rd (2005)
Paraguay	92nd (2004)
Poland	75th (1988)
Togo	93rd (2005)
Ukraine	88th (2000)

**5.** The former Socialist Federal Republic of Yugoslavia was deleted from the list of ILO member States on 24 November 2000.

**6.** Montenegro, which had formed part of the former Serbia and Montenegro, became a member of the ILO on 14 July 2006. The membership of the former Serbia and Montenegro is continued by Serbia. Rates of assessment for the two member States will be adopted by the ILC in June 2007 (ref. GB.298/PFA/GMA/1/1).

Table 6. Working Capital Fund and Income Adjustment Account (in Swiss francs)

	Working Capital Fund	Income Adjustment Account
<b>Balance as at 1 January 2006</b>	-	<b>28,224,099</b>
Reimbursement of 2004-05 deficit financing (1)	34,350,670	12,859,601
Interest :		
On Working Capital Fund	546,946	
On temporary cash surplus ( current biennium )	259,742	
Other interest	<u>929,847</u>	<u>1,736,535</u>
Net gain (loss) on exchange		(348,087)
Other miscellaneous income		410,658
<b>Balance as at 31 December 2006</b>	<u><u>34,350,670</u></u> <sup>(2)</sup>	<u><u>42,882,806</u></u>

(1) As at 31 December 2005, in accordance with article 21.1(a) of the Financial Regulations, the deficit of 47,210,271 Swiss francs was covered by the Working Capital Fund (34,350,670 Swiss francs) and income adjustment account (12,859,601 Swiss francs). In accordance with article 21.2(a) of the Financial Regulations, arrears of contributions received in 2006 were used to reimburse the Working Capital Funds and internal borrowings.

(2) The General Conference of the International Labour Organization at its 91st Session (June 2003) decided; in derogation of Chapter V of the Financial Regulations, to transfer an amount equivalent to 0.008 per cent of one-half of the income budget for the biennium 2004-05 from the Working Capital Fund as a credit (28,386 Swiss francs) towards the contribution due from Afghanistan for 2004 and an amount equivalent to 0.175 per cent of one-half of the income budget for the biennium 2004-05 as a credit (620,944 Swiss francs) towards the contribution due from Argentina for 2004, and that the Working Capital Fund be reimbursed for such transfers from any excess of income over expenditure as defined in article 18.1 of the Financial Regulations. The nominal balance of this fund is 35 million Swiss francs.